 Module 2: Identifying Accounting Standards (Core) Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explain the role of accounting standards.** | You can thoughtfully explain the role of accounting standards.  You might be:   * Relating accounting standards to specific examples. | You can explain the role of accounting standards.  You show this by:   * Explaining the importance of accounting standards related to practice * Identifying where accounting standards come from. | You are exploring and practicing explaining the role of accounting standards.  You may be:   * Reviewing what accounting standards are. | You are having trouble explaining the role of accounting standards.  Consider:   * What are accounting standards? * What is an accounting handbook? * What is an example of an accounting principle? |

Feedback: